

NOTICE OF DEFAULT
PURSUANT TO THE REVISED CODE OF WASHINGTON
CHAPTER 61.24, ET.SEQ

TO: Frogнал Holdings LLC
A Latif Lakhani
Kamil Lakhani
Belmont Investment Corporation

Posted January 17, 2020
\$9.5-million in arrears with
\$5,500/day interest

1. DEFAULT:

You are hereby notified that the beneficiary has declared default on the obligation secured by a deed of trust dated May 23, 2017, recorded on May 23, 2017, under Auditor's File No. 201705230525 records of Snohomish County, Washington, as modified by Modifications of Deed of Trust recorded under Auditor's File Nos. 201712290525, 201811200476, 201905010182 and 201908200279, records of Snohomish County, Washington. The Deed of Trust was granted by Frogнал Holdings, LLC, a Washington limited liability company, as Grantor, to Chicago Title Insurance Company of Washington, as original Trustee, to secure an obligation in favor of Shaughnessy Capital LLC, a Delaware limited liability company as original beneficiary and current holder of the obligation. The description of the real property which said deed of trust affects and to which this Notice pertains, is as follows: